

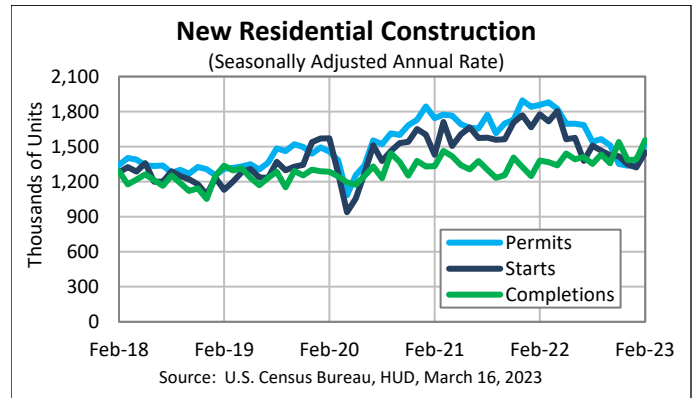
FOR RELEASE AT 8:30 AM EDT, THURSDAY, MARCH 16, 2023

MONTHLY NEW RESIDENTIAL CONSTRUCTION, FEBRUARY 2023

Release Number: CB23-39

March 16, 2023 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for February 2023:

NEW RESIDENTIAL CONSTRUCTION FEBRUARY 2023	
Building Permits:	1,524,000
Housing Starts:	1,450,000
Housing Completions:	1,557,000
Next Release: April 18, 2023	
Seasonally Adjusted Annual Rate (SAAR)	
Source: U.S. Census Bureau, HUD, March 16, 2023	



Building Permits

Privately-owned housing units authorized by building permits in February were at a seasonally adjusted annual rate of 1,524,000. This is 13.8 percent above the revised January rate of 1,339,000, but is 17.9 percent below the February 2022 rate of 1,857,000. Single-family authorizations in February were at a rate of 777,000; this is 7.6 percent above the revised January figure of 722,000. Authorizations of units in buildings with five units or more were at a rate of 700,000 in February.

Housing Starts

Privately-owned housing starts in February were at a seasonally adjusted annual rate of 1,450,000. This is 9.8 percent (± 15.5 percent)* above the revised January estimate of 1,321,000, but is 18.4 percent (± 8.9 percent) below the February 2022 rate of 1,777,000. Single-family housing starts in February were at a rate of 830,000; this is 1.1 percent (± 13.9 percent)* above the revised January figure of 821,000. The February rate for units in buildings with five units or more was 608,000.

Housing Completions

Privately-owned housing completions in February were at a seasonally adjusted annual rate of 1,557,000. This is 12.2 percent (± 15.0 percent)* above the revised January estimate of 1,388,000 and is 12.8 percent (± 16.2 percent)* above the February 2022 rate of 1,380,000. Single-family housing completions in February were at a rate of 1,037,000; this is 1.0 percent (± 15.0 percent)* above the revised January rate of 1,027,000. The February rate for units in buildings with five units or more was 509,000.

Data Inquiries

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The March report is scheduled for release on April 18, 2023. View the full schedule in the Economic Briefing Room: www.census.gov/economic-indicators/. The full text and tables for this release can be found at www.census.gov/construction/nrc/.

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. On average the total quantity response rate for these estimates is 78.1%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as “2.5 percent (± 3.2 percent) above” appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.2 percent or less. Explanations of confidence intervals and sampling variability can be found on our website. www.census.gov/construction/nrc/how_the_data_are_collected/

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

www.census.gov/developers/

FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

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New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
February	1,857	1,204	54	599	179	75	249	146	954	696	475	287
March	1,879	1,163	56	660	185	66	260	143	972	679	462	275
April	1,823	1,109	56	658	163	62	250	133	989	671	421	243
May	1,695	1,051	55	589	128	61	230	132	941	624	396	234
June	1,696	970	50	676	151	52	198	119	922	595	425	204
July	1,685	932	52	701	164	61	215	122	927	559	379	190
August	1,542	900	47	595	138	56	202	111	826	540	376	193
September	1,564	870	49	645	129	58	209	109	847	526	379	177
October	1,512	841	51	620	112	51	210	110	860	513	330	167
November	1,351	781	52	518	118	51	199	100	753	475	281	155
December	1,337	731	46	560	115	55	175	94	740	440	307	142
2023												
January (r)	1,339	722	54	563	106	55	178	92	762	430	293	145
February (p)	1,524	777	47	700	103	47	195	102	845	472	381	156
Percent Change ¹												
Feb. 2023 from Jan. 2023	13.8%	7.6%	-13.0%	24.3%	-2.8%	-14.5%	9.6%	10.9%	10.9%	9.8%	30.0%	7.6%
Feb. 2023 from Feb. 2022	-17.9%	-35.5%	-13.0%	16.9%	-42.5%	-37.3%	-21.7%	-30.1%	-11.4%	-32.2%	-19.8%	-45.6%

Table 1b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,737.0	1,115.4	52.9	568.8	164.8	65.0	227.6	142.9	917.5	655.2	427.1	252.2
2022 Annual	1,651.9	972.2	52.7	627.2	142.2	58.8	220.3	121.5	897.1	578.3	392.2	213.6
2022 Year to date	263.5	170.7	7.6	85.2	21.6	9.2	27.6	16.2	147.9	105.5	66.5	39.8
2023 Year to date	210.5	111.2	7.0	92.3	14.0	6.6	20.4	10.7	126.8	72.3	49.3	21.7
Year to date percent change ¹	-20.1%	-34.9%	-7.9%	8.3%	-35.2%	-28.3%	-26.1%	-34.0%	-14.3%	-31.5%	-25.9%	-45.5%
2022												
February	131.5	87.1	3.8	40.6	11.4	4.6	13.4	8.3	72.4	53.6	34.2	20.6
March	169.0	107.4	5.0	56.7	15.9	5.3	21.6	12.3	89.5	64.0	42.0	25.8
April	156.6	98.2	4.8	53.6	12.8	5.3	23.3	12.9	84.5	58.0	36.0	22.1
May	149.0	95.4	4.7	48.9	10.9	5.8	22.2	13.0	81.2	55.3	34.6	21.3
June	157.2	91.5	4.8	60.9	15.2	5.3	19.1	12.1	82.9	53.9	40.0	20.2
July	134.4	75.6	4.2	54.6	13.0	5.4	17.8	10.4	73.4	43.9	30.2	15.9
August	139.0	81.0	4.5	53.4	11.4	5.2	19.9	11.0	75.7	47.1	32.0	17.7
September	129.6	70.8	4.1	54.6	10.3	5.3	19.9	10.2	68.8	41.2	30.6	14.1
October	120.8	65.9	4.6	50.4	8.3	4.3	19.9	9.7	67.6	39.2	25.0	12.6
November	102.5	55.6	3.9	43.0	9.8	4.0	15.6	7.3	55.4	33.4	21.6	10.8
December	104.4	50.2	3.3	50.9	10.6	3.9	11.5	5.5	56.1	30.7	26.3	10.1
2023												
January (r)	101.0	53.1	3.8	44.1	7.5	3.7	9.8	4.8	62.2	34.4	21.5	10.2
February (p)	109.5	58.2	3.2	48.2	6.5	2.9	10.6	5.9	64.6	37.9	27.8	11.5

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Computed using unrounded data

Note: Year-to-date permits estimates reflect revisions not distributed to months.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 16, 2023.

Additional information on the survey methodology may be found at www.census.gov/construction/nrc/how_the_data_are_collected/.

New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
February	276	151	S	121	37	14	26	14	149	92	64	31
March	290	152	S	134	38	13	24	14	160	94	68	31
April	288	151	S	132	40	14	25	14	158	94	65	29
May	285	147	S	134	37	13	24	14	156	91	68	29
June	286	143	S	139	39	13	23	12	151	89	73	29
July	300	148	S	148	39	13	23	13	160	91	78	31
August	297	145	S	148	39	14	24	13	160	90	74	28
September	299	145	S	151	38	16	24	12	165	89	72	28
October	302	148	S	150	38	17	24	12	168	89	72	30
November	299	144	S	152	40	17	19	11	171	87	69	29
December (r)	291	138	S	149	34	15	23	11	169	84	65	28
2023												
January (r)	294	134	S	156	36	15	24	11	169	79	65	29
February (p)	294	130	S	160	35	14	22	10	172	78	65	28
Average RSE (%) ¹	5	6	X	7	19	22	10	14	6	7	10	8
Percent Change ²												
Feb. 2023 from Jan. 2023	0.0%	-3.0%	S	2.6%	-2.8%	-6.7%	-8.3%	-9.1%	1.8%	-1.3%	0.0%	-3.4%
90 percent confidence interval ³	± 2.6	± 3.4	X	± 4.8	± 9.0	± 3.0	± 10.5	± 11.3	± 3.5	± 4.8	± 4.5	± 5.5
Feb. 2023 from Feb. 2022	6.5%	-13.9%	S	32.2%	-5.4%	0.0%	-15.4%	-28.6%	15.4%	-15.2%	1.6%	-9.7%
90 percent confidence interval ³	± 10.8	± 7.6	X	± 20.4	± 15.7	± 23.3	± 24.3	± 21.9	± 14.4	± 10.4	± 20.6	± 19.5

Table 2b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
February	273.2	147.0	4.3	121.9	39.6	14.1	23.6	13.1	146.8	89.7	63.2	30.1
March	298.4	158.0	4.3	136.1	40.6	14.2	25.6	15.3	160.9	95.3	71.3	33.2
April	293.1	155.0	4.8	133.3	40.5	13.9	29.0	16.6	156.9	94.9	66.7	29.7
May	289.0	151.4	4.2	133.4	38.6	13.8	24.8	15.1	156.8	93.2	68.7	29.3
June	294.6	149.1	4.3	141.2	40.5	13.9	22.5	12.9	156.3	91.4	75.3	30.9
July	295.9	147.4	3.7	144.8	39.1	13.3	22.2	12.5	158.5	90.8	76.1	30.8
August	297.5	147.4	4.0	146.2	36.4	14.1	24.7	12.9	162.2	91.8	74.2	28.6
September	299.4	147.6	3.0	148.9	35.1	16.0	24.5	12.7	168.1	90.7	71.7	28.2
October	296.7	144.6	4.0	148.1	35.3	16.4	22.8	11.2	168.9	88.1	69.7	28.8
November	286.4	138.6	3.2	144.6	36.9	16.2	19.0	9.1	165.7	86.2	64.8	27.1
December (r)	294.0	133.8	4.0	156.1	35.9	14.9	21.1	9.0	170.4	83.2	66.7	26.8
2023												
January (r)	293.2	129.6	4.0	159.7	36.2	14.7	22.1	8.8	170.3	77.7	64.6	28.3
February (p)	293.8	128.5	3.6	161.8	36.7	14.7	20.3	9.7	172.1	76.8	64.7	27.3
Average RSE (%) ¹	5	6	29	7	19	22	10	14	6	7	10	8

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 16, 2023.

Additional information on the survey methodology may be found at www.census.gov/construction/nrc/how_the_data_are_collected/.

New Privately-Owned Housing Units Started

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
February	1,777	1,213	S	532	134	71	234	157	999	681	410	304
March	1,716	1,191	S	511	211	64	239	161	846	674	420	292
April	1,805	1,173	S	619	133	52	219	154	1,025	679	428	288
May	1,562	1,073	S	459	130	55	230	141	860	625	342	252
June	1,575	1,013	S	554	127	47	206	140	875	617	367	209
July	1,377	900	S	462	168	73	161	105	708	513	340	209
August	1,508	923	S	565	178	60	183	127	794	517	353	219
September	1,465	893	S	555	148	61	209	123	741	515	367	194
October	1,426	859	S	553	94	52	231	130	785	515	316	162
November	1,419	807	S	598	87	64	238	96	744	474	350	173
December (r)	1,348	881	S	458	199	121	127	93	711	497	311	170
2023												
January (r)	1,321	821	S	490	127	58	118	99	779	534	297	130
February (p)	1,450	830	S	608	106	63	201	91	796	509	347	167
Average RSE (%) ¹	6	6	X	12	21	24	15	15	8	8	12	10
Percent Change ²												
Feb. 2023 from Jan. 2023	9.8%	1.1%	S	24.1%	-16.5%	8.6%	70.3%	-8.1%	2.2%	-4.7%	16.8%	28.5%
90 percent confidence interval ³	± 15.5	± 13.9	X	± 39.6	± 21.5	± 41.0	± 88.2	± 31.0	± 20.4	± 17.0	± 41.8	± 30.1
Feb. 2023 from Feb. 2022	-18.4%	-31.6%	S	14.3%	-20.9%	-11.3%	-14.1%	-42.0%	-20.3%	-25.3%	-15.4%	-45.1%
90 percent confidence interval ³	± 8.9	± 7.0	X	± 28.7	± 40.6	± 43.6	± 39.2	± 18.7	± 11.8	± 10.5	± 15.8	± 9.5

Table 3b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,601.0	1,127.2	11.7	462.1	136.5	67.6	215.5	148.2	848.1	643.7	400.8	267.7
2022 Annual (r)	1,552.6	1,005.2	16.4	531.0	142.1	63.0	205.8	129.7	834.1	581.3	370.6	231.2
RSE (%)	2	1	21	5	4	10	3	4	2	1	5	3
2022 Year to date	247.1	166.6	3.1	77.3	15.6	6.6	24.2	14.4	144.6	101.5	62.6	44.1
2023 Year to date	201.7	116.5	1.7	83.6	15.5	6.9	18.7	9.0	119.5	79.0	48.0	21.5
RSE (%)	4	3	52	8	19	11	11	7	6	4	10	7
Year to date percent change²	-18.4%	-30.1%	-46.2%	8.0%	-0.9%	4.0%	-22.7%	-37.2%	-17.4%	-22.1%	-23.4%	-51.2%
90 percent confidence interval ³	± 6.3	± 4.3	± 64.4	± 18.0	± 40.4	± 31.5	± 23.1	± 15.5	± 6.9	± 5.5	± 16.3	± 7.4
2022												
February	126.1	85.0	2.4	38.8	8.2	3.6	13.2	7.5	75.1	51.9	29.7	22.0
March	142.6	100.1	1.2	41.3	16.8	5.0	17.5	11.1	72.7	58.7	35.6	25.3
April	164.3	109.7	1.1	53.5	11.8	4.8	19.7	14.1	92.7	62.9	40.0	27.9
May	140.6	96.7	2.7	41.2	11.7	4.9	23.0	15.0	76.0	54.9	29.9	21.9
June	144.9	96.9	0.7	47.4	11.6	4.8	20.7	15.0	79.7	57.6	33.1	19.5
July	123.7	83.2	1.3	39.2	15.6	7.5	15.5	10.8	62.5	46.0	30.0	18.9
August	134.5	82.4	1.8	50.2	15.9	5.4	17.2	12.2	69.5	44.9	31.8	19.9
September	127.5	76.1	1.6	49.8	13.5	5.6	19.3	11.6	62.9	42.7	31.8	16.2
October	121.6	72.4	1.2	48.0	8.1	4.5	21.9	13.1	65.2	41.8	26.4	13.0
November	111.1	59.9	1.1	50.0	7.2	5.3	19.0	7.2	57.1	34.5	27.8	13.0
December (r)	94.7	61.1	0.7	33.0	14.2	8.6	7.8	5.4	51.2	35.8	21.4	11.3
2023												
January (r)	96.8	57.9	0.8	38.1	9.0	3.6	6.2	4.8	59.3	40.3	22.2	9.2
February (p)	104.9	58.6	0.9	45.4	6.4	3.2	12.5	4.3	60.2	38.7	25.8	12.3
Average RSE (%) ¹	6	6	43	12	21	24	15	15	8	8	12	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 16, 2023.

Additional information on the survey methodology may be found at www.census.gov/construction/nrc/how_the_data_are_collected/.

New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
February	1,582	798	S	769	201	61	206	111	728	418	447	208
March	1,629	812	S	803	212	63	216	112	739	424	462	213
April	1,668	828	S	827	213	61	219	115	765	437	471	215
May	1,677	828	S	834	216	61	223	113	771	440	467	214
June	1,687	827	S	845	218	59	225	113	778	444	466	211
July	1,682	815	S	851	221	60	215	109	776	438	470	208
August	1,702	808	S	877	225	60	213	108	789	435	475	205
September	1,700	793	S	889	225	61	214	106	787	424	474	202
October	1,711	784	S	910	224	62	221	105	797	419	469	198
November	1,696	763	S	916	211	62	221	103	793	406	471	192
December (r)	1,698	759	S	923	218	67	218	101	790	401	472	190
2023												
January (r)	1,695	747	S	932	219	67	213	100	794	397	469	183
February (p)	1,691	734	S	941	218	67	217	100	788	388	468	179
Average RSE (%) ¹	3	3	X	5	6	8	4	6	4	5	5	6
Percent Change ²												
Feb. 2023 from Jan. 2023	-0.2%	-1.7%	S	1.0%	-0.5%	0.0%	1.9%	0.0%	-0.8%	-2.3%	-0.2%	-2.2%
90 percent confidence interval ³	± 0.6	± 0.8	X	± 1.2	± 1.7	± 2.7	± 1.8	± 1.5	± 1.0	± 1.3	± 0.8	± 1.5
Feb. 2023 from Feb. 2022	6.9%	-8.0%	S	22.4%	8.5%	9.8%	5.3%	-9.9%	8.2%	-7.2%	4.7%	-13.9%
90 percent confidence interval ³	± 2.8	± 3.6	X	± 5.6	± 8.5	± 18.2	± 6.4	± 7.2	± 4.2	± 4.9	± 4.0	± 5.7

Table 4b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
February	1,558.1	773.0	14.5	770.6	199.1	58.8	199.1	104.3	718.8	408.3	441.0	201.6
March	1,609.6	789.9	13.7	806.0	210.2	60.6	207.7	103.7	732.6	416.7	459.2	208.9
April	1,664.0	818.8	13.5	831.7	213.9	61.1	212.9	108.1	764.2	433.9	473.0	215.8
May	1,686.1	829.6	15.4	841.1	218.1	61.4	221.8	111.1	774.5	440.8	471.7	216.3
June	1,701.4	839.0	15.4	846.9	219.2	59.8	226.4	114.5	785.9	450.5	469.9	214.2
July	1,703.9	838.2	15.8	849.9	222.2	61.8	218.3	112.2	788.1	450.4	475.3	213.8
August	1,718.1	830.0	17.0	871.1	225.1	61.2	216.9	112.7	797.9	446.2	478.2	209.9
September	1,721.1	815.3	17.8	888.0	226.9	62.9	218.8	110.9	798.4	435.9	477.0	205.7
October	1,726.7	801.5	17.3	907.9	224.2	62.9	227.0	111.1	806.5	428.7	469.0	198.8
November	1,705.8	770.4	16.9	918.5	212.7	63.1	225.3	107.1	794.7	406.6	473.1	193.6
December (r)	1,666.5	735.8	16.1	914.5	215.9	66.2	216.7	101.0	770.7	385.3	463.1	183.3
2023												
January (r)	1,669.2	724.7	16.0	928.5	217.8	66.0	209.3	97.0	780.5	384.9	461.6	176.8
February (p)	1,666.1	707.3	16.1	942.7	215.9	64.5	210.1	93.3	777.7	376.5	462.4	172.9
Average RSE (%) ¹	3	3	15	5	6	8	4	6	4	5	5	6

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 16, 2023.

Additional information on the survey methodology may be found at <www.census.gov/construction/nrc/how_the_data_are_collected/>.

New Privately-Owned Housing Units Completed

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2022												
February	1,380	1,076	S	296	133	85	196	142	759	626	292	223
March	1,366	1,052	S	303	108	61	192	143	793	624	273	224
April	1,339	1,013	S	311	99	59	170	118	734	567	336	269
May	1,440	1,043	S	392	104	67	174	145	789	586	373	245
June	1,391	1,006	S	379	101	61	195	133	773	586	322	226
July	1,411	1,007	S	399	94	62	285	152	719	557	313	236
August	1,352	1,024	S	321	125	64	202	130	674	567	351	263
September	1,433	1,046	S	384	118	40	207	150	754	627	354	229
October	1,357	974	S	366	98	59	186	132	696	576	377	207
November	1,539	1,096	S	433	218	55	198	132	817	682	306	227
December (r)	1,385	996	S	375	112	58	187	131	766	592	320	215
2023												
January (r)	1,388	1,027	S	352	106	59	186	137	745	591	351	240
February (p)	1,557	1,037	S	509	99	67	184	117	875	621	399	232
Average RSE (%) ¹	6	5	X	16	23	16	13	11	7	8	10	10
Percent Change ²												
Feb. 2023 from Jan. 2023	12.2%	1.0%	S	44.6%	-6.6%	13.6%	-1.1%	-14.6%	17.4%	5.1%	13.7%	-3.3%
90 percent confidence interval ³	± 15.0	± 15.0	X	± 34.0	± 39.9	± 42.1	± 29.7	± 28.2	± 21.7	± 22.2	± 27.9	± 22.4
Feb. 2023 from Feb. 2022	12.8%	-3.6%	S	72.0%	-25.6%	-21.2%	-6.1%	-17.6%	15.3%	-0.8%	36.6%	4.0%
90 percent confidence interval ³	± 16.2	± 15.5	X	± 46.1	± 49.6	± 45.4	± 22.9	± 24.0	± 23.7	± 21.8	± 23.8	± 21.9

Table 5b - Not seasonally adjusted

Period	United States				Northeast		Midwest		South		West	
	Total	1 unit	2 to 4 units	5 units or more	Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
2021 Annual	1,341.0	969.7	7.7	363.7	110.9	60.5	184.2	125.3	727.0	546.6	318.9	237.2
2022 Annual (r)	1,390.5	1,022.0	9.4	359.1	115.4	59.8	197.2	136.5	747.0	593.1	330.9	232.6
RSE (%)	2	2	27	7	9	6	5	3	2	3	4	4
2022 Year to date	185.7	144.2	1.4	40.1	14.4	9.0	22.8	18.3	104.2	85.1	44.3	31.8
2023 Year to date	205.2	147.6	1.3	56.3	13.6	8.4	24.8	17.2	115.6	88.9	51.2	33.0
RSE (%)	3	3	47	9	12	13	9	10	5	5	7	7
Year to date percent change²	10.5%	2.3%	-6.9%	40.4%	-5.6%	-6.7%	8.8%	-5.7%	10.9%	4.5%	15.4%	3.6%
90 percent confidence interval ³	± 9.8	± 9.9	± 90.3	± 25.5	± 41.6	± 27.3	± 18.4	± 14.1	± 14.6	± 15.6	± 17.6	± 16.5
2022												
February	98.6	78.6	0.5	19.5	8.6	5.5	13.4	9.8	56.1	47.3	20.5	16.0
March	112.7	87.9	0.9	23.9	7.9	4.2	14.9	11.0	68.7	55.3	21.3	17.4
April	107.4	81.2	1.2	25.0	7.5	4.3	13.5	9.4	60.0	46.6	26.4	21.0
May	120.9	87.1	0.5	33.3	8.3	5.1	14.3	11.8	66.8	49.6	31.5	20.6
June	122.4	87.5	0.6	34.3	9.5	5.8	17.2	11.6	66.2	49.2	29.5	20.9
July	123.5	82.9	0.5	40.2	8.8	5.6	25.9	12.5	61.9	45.6	26.9	19.1
August	122.2	90.0	0.7	31.6	12.1	6.1	18.7	11.6	58.9	48.5	32.5	23.9
September	120.4	88.5	0.2	31.8	9.9	3.4	18.7	13.9	61.8	51.3	30.1	19.8
October	118.1	84.7	1.5	31.9	8.6	5.2	17.4	12.6	58.3	47.8	33.9	19.1
November	125.1	91.3	0.7	33.1	17.7	5.2	16.7	11.7	66.3	56.0	24.4	18.3
December (r)	132.0	96.8	1.3	33.9	10.8	5.8	17.2	12.2	73.8	58.1	30.2	20.7
2023												
January (r)	94.5	70.4	0.6	23.5	7.1	3.9	12.4	9.2	51.2	41.0	23.8	16.4
February (p)	110.7	77.1	0.7	32.8	6.6	4.5	12.4	8.1	64.4	47.9	27.4	16.6
Average RSE (%) ¹	6	5	70	16	23	16	13	11	7	8	10	10

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

¹ Average relative standard error for the latest 6-month period

² Computed using unrounded data

³ See the Explanatory Notes in the accompanying text for an explanation of 90 percent confidence intervals

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, March 16, 2023.

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